KEAN UNIVERSITY COLLEGE OF EDUCATION



LOAN DEFAULT RATES

School Default Rates	FY 2020	FY 2019	FY 2018
Default Rate	0.0	3.1	5.7
No. in Default	0	114	217
No. in Repay	3,898	3,660	3,783
Enrollment Figures	16,991	16,738	16,577
Percentage Calculation	22.94%	21.87%	22.82%

Source: US Department of Education's National Student Loan Data System <u>https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html</u> or https://nsldsfap.ed.gov/cdr-searchable-database/school/detail/view

ENROLLMENT NOTE: To provide context for the Cohort Default Rate (CDR) data, included are enrollment figures (students enrolled at any time during the year) and the corresponding percentage calculation (borrowers entering repayment divided by that enrollment figure). There is no direct relationship between the timing of when a borrower entered repayment and any particular enrollment year; we have chosen to use the academic year ending on the 30th of June before the beginning of the cohort year.

COLLEGE SCORECARD – FINANCIAL AID AND DEBT

Students Receiving Federal Loans



At some schools where few students borrow federal loans, the typical undergraduate may leave school with \$0 in debt.

Median Total Debt After Graduation •

The typical total debt for undergraduate borrowers who complete college.

\$23,250

Average Annual Cost o

\$10,406

Cost includes tuition, living costs, books and supplies, and fees minus the average grants and scholarships for federal financial aid recipients.

Typical Monthly Loan Payment®

\$246

This is based on a standard 10-year payment plan, other <u>payment options</u> are available, like income-driven repayment. An <u>income-driven repayment</u> of plan sets your monthly student loan payment at an amount that is intended to be affordable based on your income and family size.

> Source: College Scorecard. OPEID: 002622 https://collegescorecard.ed.gov/school/?185262-Kean-University

COLLEGE SCORECARD – TYPICAL EARNINGS

Median Earnings

\$52,714

The median earnings of former students who received federal financial aid at 10 years after entering the school.

Percentage Earning More Than a High School Graduate •

71% of students

Source: College Scorecard. OPEID: 002622 https://collegescorecard.ed.gov/school/?185262-Kean-University

COLLEGE SCORECARD – CAMPUS DIVERSITY



Race/Ethnicity o



COST OF ATTENDANCE AND FINANCIAL AID

Additional information regarding the cost of attendance and financial aid may be found at:

Cost of Attendance

https://www.kean.edu/offices/financial-aid/cost-attendance

Net Price Calculator

https://www.kean.edu/offices/financial-aid/financial-aid-estimators

Consumer Information

https://www.kean.edu/offices/financial-aid/consumer-information