

### Bid Waiver Policy

Please be advised that the following policy applies to Bid Waivers.

Bid Waivers expire at the conclusion of each fiscal year (July 1- June 30) regardless of when the Waiver may have been issued or authorized during a fiscal period.

If the approved total dollar amount on the Bid Waiver is not utilized during the designated fiscal year, the funds cannot be transferred into a successive fiscal year. A new Bid Waiver request must be generated.