



# NJSEDCP

## State Employees Deferred Compensation Plan

Your Future in Focus

### Get a Financial Wellness “Checkup” Today

Valuable new tools are now at your fingertips

Did you know that, as a participant in the **New Jersey State Employees Deferred Compensation Plan (NJSEDCP)**, you recently received a financial wellness account upgrade? The upgrade gives you access to a new account experience, with financial wellness education and tools that can help you:

- Manage your day-to-day finances
- Achieve important financial goals by identifying areas you may want to focus on
- Protect yourself against key financial risks, such as financial emergencies

*Each quarter this year, this newsletter will focus on one aspect of the financial wellness experience.*

#### How to access the financial wellness tools

To take advantage of these new tools, your account must be registered online. (If you are already registered, you will be prompted to upgrade your account to access the financial wellness tools. See “How you can access the financial wellness tools for the first time” below.)

##### *How to register your account online*

It's easy:

1. Visit **[www.prudential.com/njsedcp](http://www.prudential.com/njsedcp)**
2. Click on “Access My Account”
3. Click on “Register Now”
4. Follow the on-screen prompts to complete the registration process

If you register your account online, it's faster and easier to take control of your retirement planning. It is also an important step in helping you safeguard the security of your account.

##### *How you can access the financial wellness tools for the first time*

1. Visit **[www.prudential.com/njsedcp](http://www.prudential.com/njsedcp)**
2. Click on “Access My Account”
3. Enter your account user ID and password
4. Click the “Log in” button
5. Click “Go Now” on the “Your future. New features.” screen
6. Set up your new profile by following the on-screen instructions
7. Click the “Submit” button

At this point, you will see the new My Accounts page. You can then navigate throughout the site by clicking on the tabs at the top of your screen.

Be sure to take advantage of the new financial wellness tools today—because your best financial life is *waiting*.

#### **One important note**

When logging in for the first time (or if you haven't accessed your NJSEDCP account recently), you may be prompted to create a new user ID and password to access the financial wellness site.

#### **For more information on the new financial wellness tools**

Call **866-NJSEDCP** (866-657-3327), toll free.

## Higher 2019 Contribution Limits Mean You Can Save *More*

*Good news!* In 2019, the NJSEDCP contribution limits have increased—meaning you can now set aside more than *ever* for the future. Here are the new limits:

- For participants up to age 49: \$19,000 (up from \$18,500 in 2018)
- For participants ages 50+\*: \$25,000 (up from \$24,500 in 2018)

\* Participant must be age 50 or over by Dec. 31, 2019, in order to take advantage of the \$6,000 catch-up contribution.

You can increase your contribution amount by visiting [www.prudential.com/njsedcp](http://www.prudential.com/njsedcp) or by calling **866-NJSEDCP (866-657-3327)**.

## Be Sure to Register Your Email Address with Prudential

Don't forget—you can “go green” by registering your email address with Prudential Retirement®. When you do, you can choose to receive all plan-related communications online and by email.

**It's quick and easy to make the change:**

1. Visit [www.prudential.com/njsedcp](http://www.prudential.com/njsedcp)
2. Click on “Access My Account”
3. Click on “Register Now”
4. Follow the on-screen prompts

## Your Prudential Retirement Counselor

**The in-person assistance you can rely on**

Retirement planning is a journey. But you don't have to travel alone. That's because you can count on the assistance of your Prudential retirement counselors, whose goal is to help you get the retirement planning answers you need. Be sure to reach out to one of our knowledgeable retirement counselors today.

Region	Retirement Counselor	Phone	Email address
North Jersey	Lily Lau	732-236-6782	<a href="mailto:lily.lau@prudential.com">lily.lau@prudential.com</a>
Central Jersey	Melanie Brassell	732-245-4733	<a href="mailto:melanie.brassell@prudential.com">melanie.brassell@prudential.com</a>
South Jersey	Patricia Scherer	609-462-1239	<a href="mailto:patricia.scherer@prudential.com">patricia.scherer@prudential.com</a>
Statewide	Stan Rovinski	609-218-3601	<a href="mailto:stan.rovinski@prudential.com">stan.rovinski@prudential.com</a>
Statehouse/Mercer County	Marc Colasanto	732-908-6418	<a href="mailto:marc.colasanto@prudential.com">marc.colasanto@prudential.com</a>
Retirees	Rich Parrett	732-865-6708	<a href="mailto:richard.parrett@prudential.com">richard.parrett@prudential.com</a>
Colleges/Universities (Northern Jersey)	Alicia Smith	732-428-2314	<a href="mailto:alicia.smith@prudential.com">alicia.smith@prudential.com</a>
Colleges/Universities (Central Jersey)	Bob Rooyakkers	732-587-8331	<a href="mailto:robert.rooyakkers@prudential.com">robert.rooyakkers@prudential.com</a>
Colleges/Universities (Southern Jersey)	Cornell Fields	908-461-9148	<a href="mailto:cornell.fields@prudential.com">cornell.fields@prudential.com</a>
Division of Pensions and Benefits	Joseph Dancho	609-480-6105	<a href="mailto:joseph.dancho@prudential.com">joseph.dancho@prudential.com</a>

Plan information can be obtained by calling **866-NJSEDCP (866-657-3327)** or by visiting [www.prudential.com/njsedcp](http://www.prudential.com/njsedcp).

Withdrawals, except for qualified withdrawals from a Roth 401(k), are generally taxed at ordinary income tax rates. Neither Prudential Financial nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional. Qualified Roth distributions are federally tax free, provided the Roth account has been open for at least five tax years and the owner has reached age 59½, has died or has become disabled. Qualified Roth distributions may be subject to state and local income tax.

This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product. The information is being presented by us solely in our role as the plan's service provider and or record keeper.

Retirement counselors are registered representatives of Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

Retirement products and services are provided by Prudential Insurance and Annuity Company (PRIAC), Hartford, CT or its affiliates. PRIAC is a Prudential Financial company.

© 2019 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

1017951-00001-00

YJ\_NL\_RE62\_01

