

FINANCIAL OBLIGATION AGREEMENT FOR ACADEMIC COURSE ENROLLMENT AT KEAN UNIVERSITY

TERMS & CONDITIONS

I understand that I am registering for academic courses at Kean University (“KU” or “University”). I hereby acknowledge and agree that I am fully responsible for the cost and expense of all tuition, fees, housing, meal plan costs and other related educational expenses associated with my enrollment in academic courses at KU. I understand that on or before the payment due date for the academic semester, I must pay in full the total amount due and owing for the academic courses, including without limitation, tuition, fees and expenses provided by the University for the current and all previous academic semesters. In the event that I do not pay this amount in full by the due date, I must apply for a deferred payment plan, if available, or have enough Financial Aid or scholarship funds to cover my charges and expenses incurred by the due date.

By submitting my registration I agree to the terms and conditions set forth herein below in the manner described:

- I. This Financial Obligation Agreement shall be applicable for each academic semester that I seek to enroll in academic courses at KU and shall remain in full force and effect until the balance of my account is paid in full. I understand that I may contact the Office of Student Accounting at stuactg@kean.edu or (908) 737-3240 if I have any questions prior to the acceptance and execution of this agreement.
- II. I understand that if I incur any additional charges such as costs associated with parking fees, bank returned check fees, late fees or other miscellaneous costs, and such charges are placed on my KU Student Account, I hereby agree that I am solely and fully responsible for the payment of these charges to the University.
- III. I understand that in the event I withdraw from KU, I shall do so according to the guidelines established by KU, which are available at <http://www.kean.edu/academics/undergraduate-catalog>. If I withdraw after the established deadlines, I hereby agree to pay KU for any and all tuition and mandatory fees associated with those courses.
- IV. I understand that in the event I withdraw from KU, I must officially drop the courses for which I have registered; failure to drop the courses will result in full financial liability to me regardless of whether or not I have attended such courses.
- V. I understand that in the event I withdraw from KU, I must notify the Office of Residential Student Services in writing to cancel my housing contract and understand that I am responsible for paying all housing costs according to my KU Housing Contract.

- VI. I understand that I am responsible for maintaining my current address and phone number and updating the University of any changes to my address and phone number. I grant the University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to the University, or to receive general information from the University. I authorize the University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Office of Student Accounting or in writing to the applicable contractor or agent contacting me on behalf of the University.
- VII. I hereby agree that if I fail to make payments for tuition, fees, housing, meal plan costs and other related educational expenses in accordance with the payment schedule and/or pay the University the full amount of monies owed, the following will occur:
- A. The University shall place a temporary hold on my access to register for future courses until the balance of my KU student account is paid in full; and
 - B. The University shall place a temporary hold on the release of my academic records, including without limitation, grades, diplomas or official transcripts, until the balance of my KU student account is paid in full; and
 - C. The University may submit a claim for the outstanding balance to the State of New Jersey Division of Revenue and may take action to collect this debt in accordance with New Jersey law; and
 - D. The University may refer my outstanding debt to an external collection agency for collection pursuant to state and federal law, which may result in collection costs of up to 33% being added to any outstanding balance or debt. In the event of a referral of my debt to an external collection agency, I hereby agree to be responsible for any and all collection costs of up to 33% incurred by the University, including any service charges and/or interest; and
 - E. In accordance with New Jersey law, a lawsuit to collect unpaid fees may be brought against me in the appropriate court regardless of my domicile at the time of bringing such suit. In the event of litigation, I agree to pay all costs associated with such legal action, including but not limited to, attorney's fees and court costs; and
 - F. The University and/or the external collection agency may report my delinquent debt to a national credit bureau which may negatively impact my credit history and score.
- VIII. I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan, and TEACH Grant programs. I authorize KU to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, bookstore charges, service fees and fines, and any other education related charges. I further

understand that this authorization will remain in effect until I rescind it and that I may withdraw it at any time.

- IX. I understand this Financial Obligation Agreement shall be construed in accordance with the laws of the State of New Jersey, including without limitation, the New Jersey Contractual Liability Act, N.J.S.A. 59:13-1, et seq.,

By selecting the “Submit” button upon registration, I am agreeing to all terms and conditions as set forth herein above and agree to the incorporation of any other related documents. I enter into this Financial Obligation Agreement with full knowledge of its legal implications and without coercion and/or promises made to me by the University. I also agree and acknowledge that prior to agreeing to this Financial Agreement, I had the right and option to discuss the terms and conditions herein with an attorney of my choosing at my sole cost and expense.