KEAN UNIVERSITY
PROVISION OF NATURAL GAS SUPPLY SERVICE

CONTRACT NO. BID NO. K26-10-13-2

REQUEST FOR BIDS FOR THE PROVISION OF NATURAL GAS SUPPLY SERVICE
October 15, 2026

RESPONSE TO SUPPLIER QUESTIONS AND ADDENDUM NO. 1
(Distributed October 27, 2026)

Question 1: We request that you send over the accounts to be priced in Excel along with service addresses.

Answer 1: *A list of service addresses will be distributed by the University's energy consultant.*

Question 2: Can you confirm whether natural gas pricing is to the City Gate or to the Burner Tip, that is due Nov 6?

Answer 2: *Pricing is to the CITY GATE and therefore losses will be presented as additional volumes delivered to the CITY GATE. Please see the RFB product descriptions on page 8 of the RFB and repeated here: "Bid price(s) in dollars per Dekatherm ($/Dth) to the city gate for each potential contract term are being requested for firm supply of natural gas, for 100% Volume Tolerance product, as set forth below."*

Question 3: Will you be awarding all accounts to one SOLE supplier or will you be awarding one supplier for the Elizabethtown Gas accounts and another supplier for the PSE&G gas accounts?

Answer 3: *Kean University has requested separate pricing for the Elizabethtown Gas accounts and the PSE&G gas accounts, i.e. in two separate bid groups. Separate bid award decisions will be made for each of the two bid groups separately, i.e. a separate decision made for the Elizabethtown Gas accounts and the PSE&G gas accounts. Suppliers may choose to bid on either or both bid groups' accounts included within this bid.*

Question 4: Can suppliers bid only on PSEG or ETG accounts, or is pricing required for both Utilities?

Answer 4: *The accounts in this bid are split into two bid groups by utility and suppliers may submit bids for one or both bid groups. So yes, suppliers can choose to bid on only PSE&G or only Elizabethtown Gas accounts.*

Question 5: Can suppliers bid only on the choice accounts included in the account list, or are bids required to include all accounts, including the transportation account?

Answer 5*: Suppliers must bid to serve all accounts within a bid group.*

Question 6: The Kean University Document Checklist lists a "Vendor Financial Qualification Statement" as a required item, marked as a form provided by the vendor. However, the RFB does not describe what this statement should include, and it does not appear among the Stage 1 required documents listed in Section E. Is the Vendor Financial Qualification Statement required as part of the Stage 1 qualification documents due October 23, 2026, or at a later stage? What content or format is acceptable (for example, audited financial statements, a credit rating report, a bank reference letter, or another document)?

Answer 6: To satisfy the requirements of a Vendor Financial Qualification Statement, Vendors may submit audited Financial Statements, credit rating report, and/or business self-certification of financial performance, liquidity and assets. These are all acceptable forms of verification of supplier's financial condition. Any suppliers who have not yet submitted this Statement should do so before the completion of the cure period which is 5pm on October 30, 2026.

Question 7: Will you provide monthly usage and Rate Class for each account for the past 24 months?

Answer 7: Kean University has provided account numbers and rate class. The University did not initially provide the historical usage data third party suppliers have typically advised that they do not use customer or consultant provided usage, prefer to pull their own EDI data and rely on their own data estimates. However, monthly usage which Kean University's consultant obtained from the utilities will be supplied to suppliers after this Addendum is issued. Bidders are advised to do their own due diligence on data. It is also frequently noted within the data set of historical usage supplied by the utilities, certain accounts include less than 12 data points, i.e. missing one or more months of data. It is incumbent upon bidders to make normalized adjustments to the historical usage when preparing pricing and if awarded a contract, to forecasted usage. No consideration will be given for financial damages under Section 10 of the Model Supply Contract, supplier variances or material deviation charges due to historical usage anomalies such as but not limited to, missing months of historical usage; doubly billed months reflected in historical usage; or anomalies associated with utility billed usage corrections that are not updated in historical usage.

Question 8: If accounts terminate before the conclusion of the supply contract and cause damages to the supplier but the associated volume is too small to reasonably execute a replacement transaction, how does Kean University intend for those damages to be calculated and issued?

Answer 8: *Suppliers can collect for Direct Damages as defined in the Definitions section of the Model Supply Contract and as further described in Section 10 of the Model Supply Contract.*

Question 9: Can you please confirm whether deleted or closed accounts are subject to liquidated damages?

Answer 9: *See Answer 8.*

Question 10: Can you please confirm that if the contract is terminated during the contract term, the supplier may assess liquidated damages for any sellback losses incurred?

Answer 10: *See Answer 8*.

Question 11: In the event that the aggregate monthly gas usage is greater or less than 25%, can you confirm if suppliers are allowed to adjust the contract price?

Answer 11: No, suppliers cannot adjust the contract price.

CHANGES TO THE RFB AND ACCOUNTS:

1. The following accounts will not commence service within any contract awarded for the University's PSE&G accounts, until the June 2027 meter read dates. Suppliers should price these accounts accordingly. All other accounts should be continued to be priced with December 2026 and March 2027 start dates as originally discussed within the RFB. All other pricing terms remain the same as described in the RFB.

   The three PSE&G accounts with June 2027 meter read start dates are as follows:
   PG000008936225596286
   PG000008936226396286
   PG000010152766196098

2. The following accounts with either Residential Rate Class or low / minimal usage are now removed from this bid:

Utility Account Number	Rate Class
1080443764	SGS
4190481266	GDS
4340161584	RDS
6910763587	RDS
7500562857	RDS
8195597431	SGS

3. The definition of Direct Damages in the Model Supply Contract shall be revised as follows:

> "Direct Damages" shall have the meaning set forth in Section ~~11~~ 10 of this Agreement.

ATTACHMENTS:

Kean Accounts Historical Usage will be circulated separately.
Kean Accounts Service Addresses will be circulated separately.

REMINDER AND FURTHER INFORMATION:

THE DEADLINE FOR ALL CURED QUALIFICATION DOCUMENTS IS 5:00 P.M. PREVAILING EASTERN TIME ON OCTOBER 30. 2026.

THE DEADLINE FOR SUBMISSION OF STAGE 2 BIDS, CONSISTING OF COMPLETED BID PROPOSAL FORMS (STANDARD FORM IN APPENDIX B TO THE RFB) AND TRANSMITTAL LETTER (STANDARD FORM IN APPENDIX A TO THE RFB) IS 12:00 NOON PREVAILING EASTERN TIME ON NOVEMBER 6, 2026. BIDS MUST BE SUBMITTED ELECTRONICALLY VIA UPLOAD TO THE GABEL ASSOCIATES ELECTRONIC BIDDING PLATFORM AT: https://www.publicbiddingsystem.com/, AND VIA EMAIL TO: procurementbids@kean.edu.

QUESTIONS OR CONCERNS ABOUT SUPPLIER'S ABILITY TO SUBMIT BIDS VIA THE GABEL ASSOCIATES ELECTRONIC BIDDING PLATFORM SHOULD BE DIRECTED TO: procurement@gabelassociates.com. IT IS YOUR RESPONSIBILITY TO CONTACT THE ENERGY AGENT WITH ANY QUESTIONS OR CONCERNS AT LEAST 24 HOURS PRIOR TO BID DEADLINE.

WHEN SUBMITTING STAGE 2 BID PRICES, PLEASE INCLUDE THE 6.625% NEW JERSEY STATE SALES AND USE TAX RATE ON ALL BID PRICES. BIDDERS ARE ALSO INSTRUCTED TO INCLUDE THE ENERGY AGENT FEE OF $.0095/THERM ($.095/DEKATHERM) IN ALL FIXED UPCHARGE BIDS.

ELECTRONIC VERSIONS OF THE BID PROPOSAL FORM (APPENDIX B TO THE RFB) AND THE TRANSMITTAL LETTER (APPENDIX A TO THE RFB), FOR USE IN SUBMITTING BIDS ON NOVEMBER 6TH, WILL BE DISTRIBUTED TO QUALIFIED SUPPLIERS PRIOR TO BID DAY.