Put Your Future in Focus with Plan Investments that Work for *You*

It's easier than you may think.

When it comes to planning for retirement, financial professionals often tell us that one of the most important things individuals can do is choose a mix of investments that helps meet their needs. But that's not always easy—especially if you're not comfortable making investment decisions, or if you're too busy to understand or choose your options.

A good investment strategy includes two important features: **asset allocation**—investing in different types of securities, such as equities (stocks) or fixed income (bonds)—and **diversification**—investing in multiple securities within the same asset class.

The investments in the **New Jersey State Employees Deferred Compensation Plan (NJSEDCP)** already provide diversification. That's because each investment combines your money with the money of other retirement investors to buy multiple securities with the stated objective of the fund. Having access to many securities within the same asset class reduces your exposure to any one company or security. So you're already diversified within each investment option in the NJSEDCP.

However, you will need to decide which types of assets are right for your specific retirement goal. Many participants make that decision, at least in part, based on how comfortable they are with market volatility, and how many years they have to invest before beginning to make Plan withdrawals.

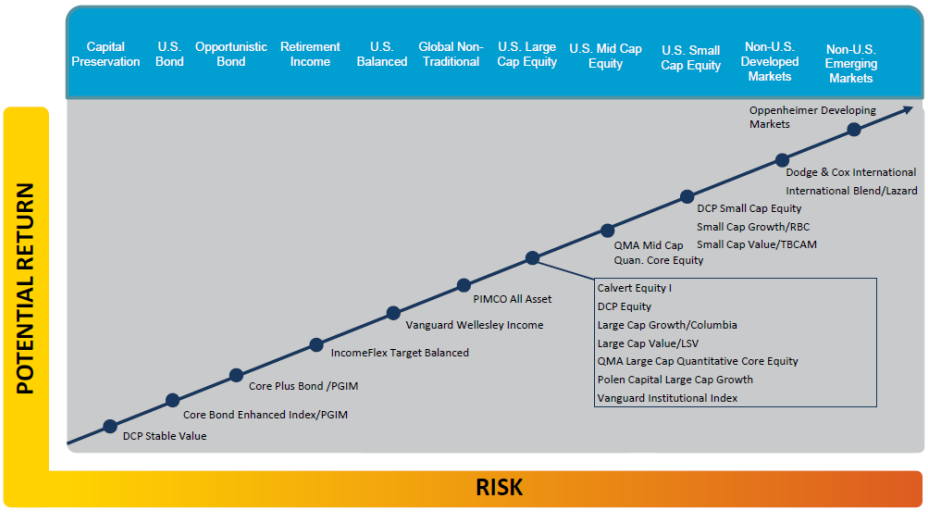
Two approaches are available to you

You can select your own investments from those offered in the NJSEDCP's investment lineup, or you can elect GoalMaker®, an optional, easy-to-use asset allocation program available to you at no additional cost.

Option 1: Choose your own investments

Many who are already familiar with investing choose this approach. The NJSEDCP investment options that are available to you appear in the chart on the right, in order of their potential investment risk.

Keep in mind that every investment has some degree of risk—and potential reward. If an investment offers little risk of losing money, it may also offer less chance for higher returns. And, while an investment with greater risk may offer a higher chance for returns, there is never any guarantee that such returns will be achieved.



This is a simplified illustration of the relationship between investment risk and potential rate of return. There is no assurance that higher risk investments will provide greater returns over time. Past performance is not indicative of future performance.

For more information on the NJSEDCP investment options available to you, visit **www.prudential.com/njsedcp** and refer to the documents under the "Investment Options" tab.

NJSEDCP State Employees Deferred Compensation Plan

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*Option 2: Use GoalMaker**

GoalMaker is an optional asset allocation program that is available to NJSEDCP participants at no additional cost. It can simplify the investment selection process, and automatically rebalance your investments quarterly. With GoalMaker, simply answer a few questions and you're on your way toward choosing the model portfolio you feel will work best for you.

For more information on GoalMaker, visit **www.prudential.com/njsedcp** and refer to the "GoalMaker asset allocation program" document under the "About Your Plan" tab.

Retirement income you can't outlive

If protecting your retirement savings from market declines is important to you, the NJSEDCP offers the Prudential IncomeFlex Target® Balanced Fund, an investment option that can provide guaranteed income for life, regardless of market volatility in the future.** This Fund is available as part of GoalMaker or as a stand-alone investment option.

If you include IncomeFlex Target in your retirement planning portfolio, you will be invested in an asset mix that can provide guaranteed retirement income for life to help provide increased stability, potential for growth, and income protection. IncomeFlex Target does not guarantee your market value, which will fluctuate with market volatility.

For that portion of your portfolio that you choose to invest in the Fund, IncomeFlex Target guarantees that the income it will generate will be available at retirement, regardless of market performance.** Assets invested in IncomeFlex Target will be subject to a guarantee fee of 0.90%. For more information on IncomeFlex Target, visit **www.prudential.com/njsedcp** and refer to the "Guaranteed Lifetime Income Option" page under the "About Your Plan" tab.

* Investment of your account balance according to a GoalMaker portfolio can and will be cancelled at any time if you direct Prudential to invest your account according to an investment allocation of your own design. The GoalMaker model portfolios are subject to change as directed by your plan administrator, including, for example, the replacement of investment options and the change of investment options as a percentage of the portfolio. You will be notified in writing in advance of any such changes.

**Guarantees are based on the claims-paying ability of the issuing company and are subject to certain limitations, terms, and conditions. Guarantees only apply to the portion of your portfolio allocated to IncomeFlex Target. For this and other information, please visit prudential.com/njsedcp or call 866-NJSEDCP (866-657-3327) for a copy of the Prudential IncomeFlex Target Important Considerations document before investing. Please note: IncomeFlex Target includes a guarantee fee of 0.90%.

Have you checked your beneficiary designation lately?

Life has a way of changing. So from time to time, you may need to change your beneficiary designation as well. Be sure to check yours regularly—at least once a year. That is the only way you can ensure that the person you *want* to receive the money in your NJSEDCP account in the event of your passing will be the one who does receive it.

Have You Verified Your Beneficiary Designation Lately?	
To Change Your Beneficiary Designation	
Online	**Using a Beneficiary Designation Form**
1. Visit **www.prudential.com/njsedcp**. 2. Click on "Access My Account" in the upper right-hand portion of the screen and log in to the account. 3. Click View Details and then "Personal Information" on the left. 4. Click "Change or Add" under **Beneficiary Information** on the right. 5. Update and confirm the beneficiary information.	1. Visit **www.prudential.com/njsedcp** and click on "Forms" under the "What You Can Do Now" tab. 2. Then click on "Beneficiary Change" under **Administrative Forms** to download the form. 3. Complete and mail the form to Prudential.

The Help You Need—at No Additional Cost!

Your Prudential Retirement Counselors

When you have questions about retirement planning—including the investment options available to you in the NJSEDCP—people who can help you find the "answers" are at your fingertips, thanks to your Prudential retirement counselors. Be sure to reach out to one of your knowledgeable retirement counselors *today.*

Region	Retirement Counselor	Phone	Email address
North Jersey	Lily Lau	732-236-6782	lily.lau@prudential.com
Central Jersey	Melanie Brassell	732-245-4733	melanie.brassell@prudential.com
South Jersey	Patricia Scherer	609-462-1239	patricia.scherer@prudential.com
Statewide	Stan Rovinski	609-218-3601	stan.rovinski@prudential.com
Statehouse/Mercer County	Marc Colasanto	732-908-6418	marc.colasanto@prudential.com
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Colleges/Universities (Central Jersey)	Bob Rooyakkers	732-587-8331	robert.rooyakkers@prudential.com
Colleges/Universities (Southern Jersey)	Cornell Fields	908-461-9148	cornell.fields@prudential.com
Division of Pensions and Benefits	Joseph Dancho	609-480-6105	joseph.dancho@prudential.com

Plan information can be obtained by calling toll-free at **866-NJSEDCP** (866-657-3327) or by visiting **www.prudential.com/njsedcp.**

Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contains complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contains this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money by investing in securities.

Shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Prudential Retirement is a Prudential Financial Business.

The DCP Stable Value Fund is a trust product that is composed of a group annuity contract issued by The Prudential Insurance Company of America and a portfolio of assets owned by the New Jersey State Employees Deferred Compensation Plan or its designee. Guarantees apply during the term of the group annuity contract. The Fund is not issued or guaranteed by the U.S. government or by any state government or agency. Transfers into the Fund may be made at any time. Transfers out of the Fund may be made to other investment options that are accepting contributions at such time. If in the future the Plan adds an investment option(s) with characteristics similar to the DCP Stable Value Fund, transfers to such new option(s) may be subject to restrictions. The Prudential Insurance Company of America, Newark, New Jersey, is a Prudential Financial company.
Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. But, of course, past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their changing attitudes and retirement time horizon.

NJSEDCP
State Employees
Deferred Compensation Plan

Prudential

Retirement Counselors are registered representatives of Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Prudential Retirement is a Prudential Financial Business.
The Prudential IncomeFlex Target Fund is a separate account under a group variable annuity contract issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company. PRIAC does not guarantee the investment performance or return on contributions to the separate account. You should consider the objectives, risks, charges, and expenses of the Fund and guarantee features before purchasing this product. Like all variable investments, this fund may lose value. Availability and terms may vary by jurisdiction; subject to regulatory approvals.

For this and other information, please visit www.prudential.com/njsedcp or call 866-NJSEDCP (866-657-3327) for a copy of the Prudential IncomeFlex Target® Important Considerations before investing. Annuity contracts contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. Contract form # GA-2020-TGWB4-0805-NJ.

Withdrawals, except for qualified withdrawals from a Roth 401(k), are generally taxed at ordinary income tax rates. Neither Prudential Financial nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional. Qualified Roth distributions are federally tax free, provided the Roth account has been open for at least five tax years and the owner has reached age 59½, has died or has become disabled. Qualified Roth distributions may be subject to state and local income tax.

This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product. The information is being presented by us solely in our role as the plan's service provider and or record keeper.

Retirement products and services are provided by Prudential Insurance and Annuity Company (PRIAC), Hartford, CT or its affiliates. PRIAC is a Prudential Financial company.

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